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RUDY'S TOP PICKS



Rudy Nielsen, considered the largest individual owner and developer of recreational land in British Columbia, has been chopping above the province this year searching for prime real estate deals.

While the legendary investor remains bullish on the future of B.C.'s recreational real estate, he said research is more important today than ever.

The founder and president of Niho Land and Cattle Company and a real estate analyst and president of Landcor Data Corporation, which has the largest property data bank in the province, Nielsen spends 60 per cent of his time researching the market and 40 per cent buying and selling property.

“I am only interested in the one, two and three top deals,” he said.....

In a major about face, Nielsen said he is now convinced that some fractional purchases can be a good buy with the right property. As an example, he pointed to the Galiano Inn Resort and Spa in the Gulf Islands, where a quarter share in a waterfront studio condo starts at \$79,000, and the rental occupancy levels are high (The second phase at Galiano offers larger one-bedroom waterfront suites with quarter shares from \$169,000.)